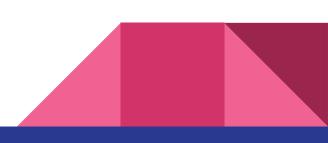
Green Brook Township Schools Year-Over-Year Budget Presentation 2018-2019

Kevin J. Carroll, *Superintendent* Heather A. Spitzer, *School Business Administrator*

Goals

- Focus on the "Whole Child" with the Regional Districts
- Maintain Current Programs
- Maintain Current Class Sizes
- Enhance Middle School Next Generation Science Standards Resources
- Upgrade Communications
 - Student Information System
 - Telephone Systems
 - WiFi



2018-2019 Budget Challenges

Revenue

- Decrease Tuition Reserve:
- Decrease in PK Tuition:
- Decrease in Transportation Revenue:
- Extraordinary Aid
 - No guarantee
 - Paid in 2019-20
- State Aid:
 - Official amounts not released
 - Budgeted flat

\$1,013,139

- \$150,000
- \$ 62,796
- \$119,638 \$338,737

Year-Over-Year Revenue

	2017-18	2018-19	Change (\$)	Change (%)
Local Tax Levy	21,013,289	21,948,539	833,442	3.87
Banked Cap	504,886	403,078		
State Aid (Budget Address 3/13/18)	1,013,139	1,013,139		
Extraordinary Aid	300,000	338,737	38,737	12.91
Other Revenue (Tuition, Facilities Use)	574,700	491,750	(82,950)	(14.43)
Budgeted Fund Balance	344,372	350,000	5,628	1.63
Tuition Reserve	150,000	0	(150,000)	(100.00)
Federal Aid (75% prior year)	209,160	156,870	(52,290)	(25.00)
Total	24,109,546	24,702,113	592,567	2.46

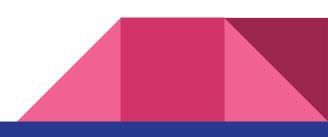
2018-2019 Budget Changes

• Expenditures

- Increase WH Tuition Per Pupil:
- Decrease WH Tuition Adjustment:
- Increase WH SpEd Tuition:
- Increase OOD SpEd Tuition:
- Increase Speech Therapist:
- Increase OOD Aides:
- WiFi Upgrade:

\$211,000 (\$500 per student)

- \$268,816
- \$ 72,175
- \$236,905
- \$ 35,833
- \$ 83,000
- \$ 43,000



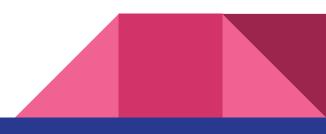
2018-2019 Budget Reductions

• Staffing

- Administration
- Faculty
- Support Staff
- Instructional Aides
- Other Expenditures
 - OOD Students Graduated:

\$167,839 \$68,356 \$54,833 \$224,633

\$222,370



2018-2019 Tax Impact

- Decrease Assessed Value:
- Tax Levy Cap 2%:
- 2015-16 Banked Cap:
 - Tax Rate Increase:

- \$ 8,999,885
- \$ 430,364
- \$ 403,078

4.34%



Year-Over-Year Tax Impact

Tax Levy = Tax Rate

Assessed Value

2017-20182018-2019\$23,088,255= \$1.70\$1,357,859,232\$1,348,859,347

Tax Levy includes Debt Service.

Summary

- GOALS
 - Partnering with Regional Districts on the "Whole Child"
 - Professional Development
 - Resources
 - Middle School Science Resources
 - Communication
- CHALLENGES
 - WHRHS Tuition Increase
 - Declining Enrollment
 - Loss of Revenue Streams
- CHANGES
 - Reductions in Force

