

Green Brook Township Schools 2018-2019 Preliminary Budget

Presented 03-29-2018

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2018-2019 Budget Overview

- Maintain Educational Programs
- Maintain Class Sizes
- Middle School Science Curriculum Resources

Instructional Aides

- Instructional Aide Services will **NOT** be contracted out
 - \$171,201 added to the budget
 - \$150,000 will be taken from banked cap
- The Budget presented on Monday, March 26, included 20 aides (based on needs) to be outsourced. This budget in-sources those 20 aides. This is a year-over-year reduction in the number of aide positions, due to students no longer needing those aides.

2018-2019 Budget Reductions

- Personnel (Reduction in Force)
 - One support staff position \$ 54,833
 - Instructional Aides \$270,898
- Non-Personnel
 - Professional Development \$ 53,500
 - Maintenance (supplies) \$ 42,000
 - IEF (supplies) \$ 13,408
 - GBMS (supplies) \$ 12,331
 - Phones and tech updates \$ 49,000

Summary

- The 2018-2019 Preliminary Budget is in the amount of \$26,138,559.

EXPENSES	\$26,138,559
General Operating Expense	24,441,691
Special Revenue Fund	177,593
Repayment of Debt	1,519,275

REVENUES	\$ 26,138,559
Budget Fund Balance	350,000
Local Tax Levy – General Fund	22,098,539
New Jersey State Aid	1,501,402
Miscellaneous Revenues	491,750
Special Revenues (Grants)	177,593
Local Tax Levy – Debt Service Fund	1,519,275

2018-2019 Tax Impact

- Assessed Value: \$ 8,999,885
- Tax Levy Cap 2%: \$ 430,364
- 2015-16 Banked Cap: \$ 150,000
- Net change to tax levy: \$ 580,364
- Tax Rate Increase: 3.23%

Year-Over-Year Tax Impact

Tax Levy = Tax Rate

Assessed Value

2017-2018

\$23,088,255 = \$1.70

\$1,357,859,232

2018-2019

\$23,617,814 = \$1.75

\$1,348,859,347

Tax Levy includes Debt Service.