

Green Brook Township Schools Year-Over-Year Budget Presentation

Kevin J. Carroll - Superintendent

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2017-2018 Budget Challenges

- Revenue

- Decrease Tuition Reserve: \$200,000
- Decrease Budgeted Fund Balance: \$ 38,000
 - Includes budgeting mold money \$232,837
- Extraordinary Aid \$300,000
 - No guarantee
 - Paid in 2018-19
- State Aid: \$955,660
 - Official amounts not released
 - Budgeted flat



Year-Over-Year Revenue

	2016-17	2017-18	Change (\$)	Change (%)
Local Tax Levy	20,657,544	21,575,580	918,036	4.44
State Aid (Budget Address 2/28/17)	955,660	955,660		
Extraordinary Aid	237,879	300,000	62,121	26.11
Other Revenue (Tuition, Facilities Use)	420,500	574,700	154,200	36.67
Budgeted Fund Bal (Includes \$237,287 "mold \$")	382,682	344,372	(38,310)	(10.01)
Tuition Reserve	350,000	150,000	(200,000)	(57.14)
Federal Aid (75% prior year)	236,412	177,310	(59,102)	(24.99)
Total	23,240,677	24,077,622	836,945	3.60

2017-2018 Budget Challenges

● Expenditures

- Increase WH Tuition Per Pupil: \$150,000 (\$500 per student)
- Decrease WH Tuition Adjustment: \$109,000
- Increase WH SpEd Tuition: \$132,000
- Increase OOD SpEd Tuition: \$300,000
- Increase ESY: \$ 35,000
(5 days per week and additional staffing)
- Increase Health Benefits (15%): \$220,000
- Increase Textbooks: \$ 80,000
(Next Gen Science/"Foundations")
- Behaviorist: \$ 72,000
- Bus Contracted Services: \$ 56,700



2017-2018 Budget Reductions

- Other Expenditures

- OOD Students Graduated: \$195,000
- ABA Consultants: \$ 56,000
- Professional Development: \$ 53,250



Year-Over-Year Fixed Costs

- Expenditures

	2016-17	2017-18	Change (\$)	Change (%)
Personnel	13,403,965	13,753,871	349,906	2.61
Operations	950,841	979,808	28,967	3.05
Tuition	7,404,816	7,947,534	542,718	7.33
Utilities	236,500	243,500	7,000	2.96
Contracts	407,440	442,597	35,157	8.63
Federal	236,412	177,310	(59,102)	(24.99)
Total	22,639,974	23,544,620	904,646	4.00

2017-2018 Tax Impact

- Increased Assessed Value: \$14,780,267
- Tax Levy Cap 2%: \$ 413,151
- 2014-15 Banked Cap: \$ 426,860
- 2015-16 Banked Cap: \$ 78,025
 - Tax Rate Increase: 4.44%



Year-Over-Year Tax Impact

$$\frac{\text{Tax Levy}}{\text{Assessed Value}} = \text{Tax Rate}$$

<u>2016-2017</u>	<u>2017-2018</u>
<u>\$22,167,019</u> = \$1.650	<u>\$23,088,255</u> = \$1.70
\$1,343,078,965	\$1,357,859,232

Tax Levy includes Debt Service.

